

S-1520

Brief Description:

This bill establishes a procedure whereby a portion of certain special contingent surplus monies accumulated by Horizon Blue Cross Blue Shield of New Jersey are allocated annually for the purpose of providing payments to hospitals for charity care subsidies.

Bill #/Sponsor(s):

S-1520/Senator Weinberg (D-District 37)

S-1520/Senator Karcher (D-District 12)

Reasons to Support:

- No additional cost to the state.

Reasons to Oppose:

- The bill lends itself to potentially promoting the acceptance of government fiscal oversight and intervention into New Jersey businesses.
- May be deemed to be discriminatory by singling out the only Health Service Corporation in the state.
- The Commissioner's determination as to how much to allocate to the Health Care Subsidy Fund might jeopardize the financial soundness of Health Service Corporations.

NJAHU Position:

OPPOSE

For the reasons noted above, specifically the indeterminate surplus fluctuations based on the amount of claims paid by Horizon Blue Cross Blue Shield of New Jersey, NJAHU opposes this bill.

Status:

3/2/2006 - Introduced in the Senate and referred to the Senate Commerce Committee.



Legislative