

# S-3112, A4299

## Brief Description:

Requires hearing and approval of premium changes for individual and small employer health benefits plans; and expands jurisdiction of Division of Rate Counsel

**Sponsored by: Senators Buono (D-18) and Vitale (D-19), Middlesex County Assemblywomen Varnieri and Stender**

## Reasons to Support:

- Transparency

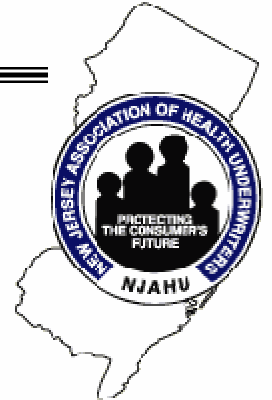
## Reasons to Oppose:

- In NJ, we've been under the medical loss ratio law whereby if small group carriers use less than 80% on claims, refunds are provided to employers. Under PPACA, this applies to all size groups. There is no need for this in NJ.
- Bill does nothing to address the issue of rising healthcare **costs**.
- Additional administrative burden for the carriers will be passed along the consumer.
- Creation of another governmental agency creates a bigger bureaucracy which could result in delays in consumers receiving rate quotes from the carriers.
- Evidence of carriers withdrawing from the marketplace placing financial burden on insureds

**NJAHU Position: OPPOSE**

**Status** Introduced 11-21-2011

**11.28.11**



Legislative Briefing